

LOW EMISSION ENERGY DEVELOPMENT FUND

1. Hon SALLY TALBOT to the Minister for Environment:

I refer the minister to the low emission energy development fund and the re-cashflow of \$3.885 million that was announced as part of the 2010 Treasurer's advance. Does this re-cashflow mean that funding will be deferred until 2010–11 and added on top of that year's budget of \$8.8 million for the LEED fund?

Hon DONNA FARAGHER replied:

I thank the member for some notice of this question.

The re-cashflow of \$3.885 million was based on the difference between the 2009–10 budget allocation and the estimated timing of fund payments. The amount re-cashflowed from 2009–10 will be added to the revised 2011–12 and 2012–13 budgets. The fund operates on the basis of staged disbursements, which means that carryovers are necessary to match approved project schedules. The carryover amounts and timing cannot be known precisely into out years and are estimated based on project schedules for existing projects and presumed scheduling for future projects.